Treatment Options for Relapsed or Refractory Multiple Myeloma

Public Meeting
May 26, 2016
Welcome and Introduction

• Why are we here today?
Cancer drug costs and patients

- In 2012 the FDA approved 12 cancer drugs; 11 of them cost > $100,000 per year

- For all cancer drugs, average monthly costs doubled in the last decade from $5,000 per month to $10,000 per month
The Increasing Costs of Health Care Squeeze Out Other Public Spending Priorities, Too

**STATE BUDGET, FY2001 VS. FY2011 (BILLIONS OF DOLLARS)**

NOTE: Dollar figures are inflation adjusted using a measure specific to government spending as developed by the U.S. Bureau of Labor and Statistics.

SOURCE: Massachusetts Budget and Policy Center [Budget Browser](http://example.com)
Welcome and Introduction

- Why are we here today?
- What are ICER and the Midwest CEPAC?
- How was the ICER multiple myeloma report developed?
# ICER Value Assessment Framework

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<td>Public discussion and vote</td>
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Welcome and Introduction

• Why are we here today?

• What are ICER and the Midwest CEPAC?

• How was the ICER multiple myeloma report developed?

• What are the goals for the day?
Agenda

- Meeting Convened and Opening Remarks | 10:00 am
- Presentation of the Evidence | 10:15 am
- Public Comments | 11:30 am
- Lunch | 12:30 pm
- Midwest CEPAC Deliberation and Votes | 1:00 pm
- Policy Roundtable Discussion | 2:30 pm
- Meeting Adjourned | 4:15 pm
Evidence Review

Dan Ollendorf, PhD
Chief Scientific Officer
Institute for Clinical and Economic Review
Disclosures
I have no conflicts of interest.

Key review team members:
Elizabeth Russo, MD
Patricia Synnott, MS, MA
Nearly 100,000 Americans are currently living with multiple myeloma (MM) in the U.S.; 75% > age 70

No cure for MM; multiple rounds of remission and subsequent relapse

Heterogeneous disease: prognosis depends on underlying genetic abnormalities, comorbid conditions, and response to initial treatment

Prognosis greatly improved since introduction of new treatment options over past decade

Variation in clinical practice/philosophy ("marathon vs. sprint")

Cost per treatment course in patients with relapsed/refractory MM: ~$75,000 - $250,000 and higher
Purpose of review

• To assess comparative clinical effectiveness and comparative value of newer treatment regimens for relapsed and/or refractory MM

• Focus on head-to-head comparative data (as available) as well as indirect comparisons of the newer regimens
  – Use established techniques of “network” meta-analysis for indirect comparisons

• Where available, used subgroup data to distinguish performance for 2\textsuperscript{nd}- and 3\textsuperscript{rd}-line or later use
Review scope (PICOTS)

- **Population:** adults 18 years or older with relapsed and/or refractory MM

- **Interventions:**
  - Carfilzomib + lenalidomide + dexamethasone (**CFZ+LEN+DEX**)
  - Daratumumab monotherapy (**DARA**)
  - Elotuzumab + lenalidomide + dexamethasone (**ELO+LEN+DEX**)
  - Ixazomib + lenalidomide + dexamethasone (**IX+LEN+DEX**)
  - Panobinostat + bortezomib + dexamethasone (**PAN+BOR+DEX**)
  - Pomalidomide with low-dose dexamethasone (**POM+LoDEX**)

- **Comparators:** LEN+DEX, BOR+DEX, or HiDEX
Review scope (PICOTS), continued

• **Outcomes:**
  - Overall survival
  - Progression-free survival
  - Overall response rate
  - Patient-reported outcomes (e.g., QoL, effects of oral vs. IV administration)
  - Adverse events

• **Timing/settings:** no limitations

• **Study types:** Phase II/III RCTs; single-arm studies if no comparative data available for regimen of interest
Overall evidence quality

- **6 key studies**: 5 Phase III trials, 1 Phase II single-arm study
- 2 placebo-controlled trials were rated as **good quality** (IX+LEN+DEX, PAN+BOR+DEX)
- 3 open-label randomized studies were rated as **fair quality** (CFZ+LEN+DEX, ELO+LEN+DEX, and POM+LoDEX)
- 1 single-arm, Phase II trial was rated **poor quality** due to the lack of comparator (DARA)
Patient and study characteristics

- Median age across studies: ~63-66

- CFZ, ELO, IX, and PAN
  - Similar inclusion criteria: adults with measurable relapsed/refractory MM, 1-3 prior therapies
  - Median 1-2 prior regimens
  - 6-21% prior LEN
  - Comparable ECOG performance status, ISS stage, receipt of prior stem cell transplant

- DARA and POM - *more advanced levels of disease*
  - Inclusion criteria: refractory to previous treatment, 2-3 prior therapies that included a PI and IMiD
  - ≥75% refractory to both LEN and BOR
  - Median of 5 previous treatments
CFZ+LEN+DEX (vs. LEN+DEX)

• Overall survival (OS): Interim analysis; hazard ratio (HR) for progression 0.79 (p=0.04)

• Progression-free survival (PFS): median 26.3 vs. 17.6 months, HR 0.69 (p=0.0001)
  – Comparable effects when stratified by 2nd- vs. 3rd- or later-line use

• Quality of life: Statistically- and clinically-significant improvements compared with LEN+DEX over 18 cycles of treatment (open-label RCT)

• Harms: rates of treatment-related death, discontinuation due to AEs, and rates of grade ≥3 hematologic AEs similar to those of most other regimens
  – Cardiac toxicity observed with CFZ (e.g., ischemic heart disease, cardiac failure)
DARA (no comparator)

- **NOTE:** FDA-approved for use as 4th-or later-line therapy
- Overall survival (OS): median 17.5 months
- Progression-free survival (PFS): median 3.7 months
  - No subgroup analyses of either OS or PFS by prior lines of therapy
- Quality of life: No data presented
- Harms: no treatment-related deaths, somewhat lower rates of discontinuation due to AEs and rates of some grade ≥3 hematologic AEs (but no comparator)
**ELO+LEN+DEX (vs. LEN+DEX)**

- **Overall survival (OS):** Interim analysis; median 43.7 vs. 39.6 months, HR 0.77 (p=0.03)
- **Progression-free survival (PFS):** median 19.4 vs. 14.9 months, HR 0.70 (p<0.001)
  - Comparable effects when stratified by 2nd- vs. 3rd- or later-line use
- **Quality of life:** No differences between treatment groups
- **Harms:** rates of treatment-related death, discontinuation due to AEs, and rates of grade ≥3 hematologic AEs similar to those of most other regimens
IX+LEN+DEX (vs. LEN+DEX)

- **Overall survival (OS):** Interim analysis—no difference between groups (follow-up for final analysis ongoing)
- **Progression-free survival (PFS):** median 20.6 vs. 14.7 months, HR 0.74 (p=0.012)
  - Observed difference in performance for 2\textsuperscript{nd}-line (HR 0.88) vs. 3\textsuperscript{rd}- or later-line (HR 0.58); no a priori explanation for this difference
- **Quality of life:** No differences between treatment groups
- **Harms:** treatment-related death not reported; rates of discontinuation due to AEs, and rates of grade ≥3 hematologic AEs similar to those of most other regimens
PAN+BOR+DEX (vs. BOR+DEX)

- NOTE: FDA Advisory Committee cited concerns with quality of evidence in overall trial population (e.g., death not due to progressive disease, d/c due to AEs)
  - Approval granted in subgroup with prior receipt of BOR and IMiD (e.g., LEN); data presented below

- Overall survival (OS): median 25.5 vs. 19.5 months (neither HR nor p-value reported)

- Progression-free survival (PFS): median 12.5 vs. 4.7 months, HR 0.47 (p=0.0003)
  - Approved subgroup is 3rd- or later-line use by definition

- Quality of life: No data presented

- Harms: higher rates of grade ≥3 diarrhea, peripheral neuropathy, fatigue, thrombocytopenia and discontinuation due to AEs vs. other regimens.
POM+LoDEX (vs. HiDEX)

- NOTE: FDA-approved for use as 3rd- or later-line therapy in patients who have received LEN and a PI (e.g., BOR) and were refractory to most recent course of treatment

- Overall survival (OS): median 12.7 vs. 8.1 months, HR 0.74 (p=0.03)

- Progression-free survival (PFS): median 3.6 vs. 1.8 months, HR 0.45 (p<0.001)
  - Approved subgroup is 3rd- or later-line use by definition

- Quality of life: Statistically-significant improvements in 7 of 8 QoL domains (open-label RCT)

- Harms: rates of treatment-related death, discontinuation due to AEs, and rates of grade ≥3 hematologic AEs (except neutropenia) similar to those of most other regimens

- Black-box warning for POM and other IMiDs re: thromboembolism
Controversies and uncertainties

- Final OS data demonstrating statistically significant improvement not yet available (with exception of POM+LoDEX); correlation of PFS with OS in relapsed/refractory MM not consistent

- Uncertainty about PAN+BOR+DEX: missing and censored data, drug-related toxicity, approval in subgroup of PANORAMA-1 trial

- Comparative evidence not yet available for DARA; uncertainty about role in earlier lines of therapy

- POM+LoDEX: HiDEX alone may no longer serve as a relevant comparator for salvage therapy

- No head-to-head data; limited and nonstandardized subgroup data
Overall summary

- **CFZ/ELO/IX + LEN+DEX**: Moderate certainty of incremental or better net health benefit for both 2\textsuperscript{nd}- and 3\textsuperscript{rd}-line or subsequent therapy

- **PAN+BOR+DEX**: Insufficient evidence for 2\textsuperscript{nd}-line therapy; promising but inconclusive for 3\textsuperscript{rd}-line and subsequent therapy

- **POM+LoDEX**: Insufficient evidence for 2\textsuperscript{nd}-line therapy; promising but inconclusive for 3\textsuperscript{rd}-line and subsequent therapy

- **DARA**: Insufficient evidence to determine net health benefit for 2\textsuperscript{nd}- or 3\textsuperscript{rd}-line and subsequent setting
Progression-free survival (PFS), months

- **ASPIRE**
  - LEN+DEX: 17.6 months
  - CFZ+LEN+DEX: 26.3 months

- **PANORAMA-2**
  - LEN+DEX: 14.9 months
  - ELO+LEN+DEX: 19.4 months
  - DARA: 3.7 months

- **NE-MM1**
  - LEN+DEX: 14.7 months
  - IX+LEN+DEX: 20.6 months

- **A-1**
  - BOR+DEX: 4.7 months
  - PAN+BOR+DEX: 12.5 months

- **MM-003**
  - HiDEX: 1.8 months
  - POM+LoDEX: 3.6 months
Outcome summary

- **OS**: Final data indicating benefit for POM; interim data favoring CFZ and ELO

- **PFS**:
  - No significant differences from results of indirect comparisons (network meta-analyses)
  - Findings generally comparable when stratified by 2\textsuperscript{nd} vs. 3\textsuperscript{rd} or later-line use

- **Overall response rate**: findings generally followed those of PFS

- **QoL**: significant findings in favor of CFZ and POM from open-label trials

- **Harms**: similar rates of treatment-related deaths, discontinuation due to AEs, and grade $\geq$3 AEs across all regimens except for PAN+BOR+DEX
Public comments received

• Heterogeneous disease process and patient population—not a single disease, treatment must be personalized

• Premature timing of evidence review given emerging nature of therapies

• Need to incorporate patient experience as well as patient-centric valuation of important outcomes and costs

• Doublet comparator therapy outdated

• Analyses do not recognize substantial heterogeneity of trial populations
Cost Effectiveness Analysis

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Assistant Professor
Pharmaceutical Outcomes Research and Policy Program
University of Washington
Disclosures

Financial support provided to the University of Washington from the Institute for Clinical and Economic Review (ICER).

Key review team members:
Greg Guzauskas, MSPH, PhD
Rick Chapman, PhD, MS
Dan Ollendorf, PhD
Objective

- Compare the cost-effectiveness of 2nd- and 3rd-line treatment strategies for relapsed and/or refractory multiple myeloma
- Baseline comparator = LEN+DEX (BOR+DEX for PAN)
- NOTE: POM+LoDEX and DARA not included in analysis due to advanced nature of disease vs. other studied populations
Overall approach

- Survival estimated using results of network meta-analysis conducted for evidence review and published estimate of relationship of PFS to OS in MM patients:
  - 2.5-month increase in OS for every month of PFS
- Survival was weighted by health state utilities to adjust for quality-of-life impacts
- The model included grade 3/4 adverse events occurring in at least 5% of patients in at least one of the included regimens
- Costs of disease progression based on estimates of the mix of subsequent treatments as well as best supportive care
Model structure

- Progression-Free Survival
- Progressed Disease
- Dead
Key model assumptions

- Relative effects of treatment on PFS assumed to be the same for 2\textsuperscript{nd}- and 3\textsuperscript{rd}-line treatment
- Trial populations were sufficiently comparable for inclusion in model
- Hazard of progression assumed to be proportional for regimens of interest
- No vial sharing for infused/injected medications occurs between patients
- Treatment received after progression uniform for all regimens
Costs

• Drugs
  – Based on wholesale acquisition costs, dosing schedule, dosing intensity for each drug in regimen, weight/body surface area
  – If a regimen is treat-to-progression, the treatment utilization and cost were applied across all time spent in the PFS health state
  – If a finite number of cycles is used, patients may remain in the PFS state without active treatment

• Physician administration of in-office drugs

• Adverse events

• Supportive care and post-progression
Utilities

- Stratified for 2\textsuperscript{nd}- and 3\textsuperscript{rd}-line treatment
- Higher utilities for progression-free (e.g., 0.82-0.84 for 2\textsuperscript{nd}-line, depending on being on or off treatment) than progressed (e.g., 0.65) states
- A reduction in utility assumed for any grade ≥3 adverse event
Model outcomes

• By intervention:
  – Quality adjusted life expectancy
  – Life expectancy
  – Mean time in the progression-free and post-progression health states

• Pairwise comparisons:
  – Incremental cost-effectiveness ratios for each intervention versus the standard comparators
## Results by regimen: 2\textsuperscript{nd} line

<table>
<thead>
<tr>
<th>Regimen</th>
<th>Costs</th>
<th>QALYs</th>
<th>Cost/QALY gained (vs. LEN+DEX)</th>
</tr>
</thead>
<tbody>
<tr>
<td>LEN+DEX</td>
<td>$284,400</td>
<td>2.59</td>
<td>--</td>
</tr>
<tr>
<td>CFZ+LEN+DEX</td>
<td>$457,350</td>
<td>3.45</td>
<td>$199,982</td>
</tr>
<tr>
<td>ELO+LEN+DEX</td>
<td>$638,144</td>
<td>3.41</td>
<td>$427,607</td>
</tr>
<tr>
<td>IX+LEN+DEX</td>
<td>$582,428</td>
<td>3.27</td>
<td>$433,794</td>
</tr>
</tbody>
</table>
### Results by regimen: 3\textsuperscript{rd} line

<table>
<thead>
<tr>
<th>Regimen</th>
<th>Costs</th>
<th>QALYs</th>
<th>Cost/QALY gained (vs. LEN+DEX)</th>
</tr>
</thead>
<tbody>
<tr>
<td>LEN+DEX</td>
<td>$258,609</td>
<td>2.04</td>
<td>--</td>
</tr>
<tr>
<td>CFZ+LEN+DEX</td>
<td>$427,027</td>
<td>2.74</td>
<td>$238,560</td>
</tr>
<tr>
<td>ELO+LEN+DEX</td>
<td>$583,531</td>
<td>2.71</td>
<td>$481,244</td>
</tr>
<tr>
<td>IX+LEN+DEX</td>
<td>$530,228</td>
<td>2.60</td>
<td>$484,582</td>
</tr>
</tbody>
</table>
Results by regimen: 3rd line

• PAN+BOR+DEX:
  – Costs: $196,021
  – QALYs: 3.46
  – Cost/QALY gained vs. BOR+DEX: $10,230

• Results should be interpreted with caution given concerns with clinical data
Sensitivity analysis “tornado” example

CFZ+LEN+DEX vs. LEN+DEX, 2\textsuperscript{nd}-line

<table>
<thead>
<tr>
<th>Parameter</th>
<th>Low Value</th>
<th>High Value</th>
<th>Low Result</th>
<th>High Result</th>
<th>Spread</th>
</tr>
</thead>
<tbody>
<tr>
<td>2nd Line PFS HR, CL+Dex</td>
<td>0.53</td>
<td>0.91</td>
<td>$151,437</td>
<td>$531,598</td>
<td>$380,161</td>
</tr>
<tr>
<td>Dose Intensity: CL+Dex Lenalidomide</td>
<td>64.4%</td>
<td>96.6%</td>
<td>$139,764</td>
<td>$260,200</td>
<td>$120,436</td>
</tr>
<tr>
<td>Felix Hazard Ratio</td>
<td>0.31</td>
<td>0.58</td>
<td>$174,454</td>
<td>$243,041</td>
<td>$68,588</td>
</tr>
<tr>
<td>Cost: Carfilzomib 60 mg vial</td>
<td>$1,489.56</td>
<td>$2,234.34</td>
<td>$168,677</td>
<td>$231,288</td>
<td>$62,611</td>
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<tr>
<td>Dose Intensity: L+Dex Lenalidomide</td>
<td>80.0%</td>
<td>100.0%</td>
<td>$255,562</td>
<td>$199,982</td>
<td>$55,580</td>
</tr>
<tr>
<td>Dose Intensity: CL+Dex Carfilzomib</td>
<td>72.8%</td>
<td>100.0%</td>
<td>$168,677</td>
<td>$215,463</td>
<td>$46,786</td>
</tr>
<tr>
<td>Cost: Carfilzomib vial sharing?</td>
<td>Yes</td>
<td>No</td>
<td>$177,493</td>
<td>$199,982</td>
<td>$22,489</td>
</tr>
<tr>
<td>2nd Line Utility, Progressed Disease</td>
<td>0.62</td>
<td>0.74</td>
<td>$204,512</td>
<td>$188,559</td>
<td>$15,952</td>
</tr>
<tr>
<td>2nd Line Utility, Progression-free, on treatment</td>
<td>0.78</td>
<td>0.88</td>
<td>$205,323</td>
<td>$191,501</td>
<td>$13,822</td>
</tr>
<tr>
<td>Cost: Lenalidomide 25 mg capsule</td>
<td>$402.15</td>
<td>$603.23</td>
<td>$195,344</td>
<td>$204,620</td>
<td>$9,276</td>
</tr>
<tr>
<td>Cost: Carfilzomib administration</td>
<td>$167.39</td>
<td>$251.09</td>
<td>$198,045</td>
<td>$201,919</td>
<td>$3,874</td>
</tr>
</tbody>
</table>
Scenario analyses

- Cost-effectiveness ratios uniformly higher when other regimens compared to BOR+DEX
- Ratios declined slightly when PFS-to-OS relationship based on data from available trials (~3.3 vs. 2.5 mo from published study)
- Findings similar when LEN+DEX survival curves adjusted for more recent experience in available trials
- Ratios declined slightly when additional utility benefit from using triplet vs. doublet therapy considered
Cost effectiveness summary

- The additional new agents in the treatment of multiple myeloma improves outcomes for patients but at substantial additional cost.
- The estimated cost-effectiveness for these treatments is above commonly used cost-effectiveness thresholds in the U.S.
- There remains considerable uncertainty in these findings, but the model conclusions remained relatively constant across various sensitivity analyses.
Did not explicitly incorporate differences between regimens and comparators in QoL measures from available clinical trials.

Cost-effectiveness thresholds between $50,000 and $150,000 per QALY gained were challenged as outdated and not reflective of cancer patients’ values.

Survival data came from older trials of LEN+DEX and are not reflective of contemporary experience.

QALY measure does not adequately capture full breadth of values that cancer patients consider important.
Potential Budget Impact Analysis

Rick Chapman, PhD, MS
Director of Health Economics
Institute for Clinical and Economic Review
Disclosures
I have no conflicts of interest.

Key review team members:
Dan Ollendorf, PhD
Potential budget impact: methods

• Total incremental cost of therapy for treated population
  – Calculated as incremental health care costs minus any offsets in costs from averted health care events
• Note: this analysis is performed from an ex ante perspective
  – Treats all drugs being evaluated as though new to market, whether or not already launched
• Estimated net costs of adding each drug to LEN+DEX, assuming no current use of the drug, over 5 year time horizon
Potential budget impact: methods

- Estimated entire candidate populations for treatment:
  - Adults with MM who have relapsed or not responded to ≥1 prior line of therapy, not currently on maintenance treatment, and not being considered for stem cell transplant
  - 2nd line treatment = 33,900
  - 3rd line treatment = 11,900

- Assumed uptake:
  - 2nd line treatment: 25% for each of 3 regimens
  - 3rd line treatment: 18.75% for each of 4 regimens

- Year 5 treated estimates:
  - 2nd line treatment = 8,485
  - 3rd line treatment = 2,237
Potential budget impact: methods

• Based on calculations involving:
  – Target for overall health care cost growth (GDP+1%)
  – Number of new drug/device approvals annually
  – Contribution of drug/device spending to overall health care spending

• Serves as “policy trigger” for discussion of managing cost of new interventions

• 2015-2016 threshold is $904 million for each new drug
### Potential budget impact: 2nd line results at 5 years (eligible population: 33,900)

<table>
<thead>
<tr>
<th>Regimen</th>
<th>Number Treated</th>
<th>Weighted BI per Patient</th>
<th>Average BI per year (millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>CFZ+LEN+DEX</td>
<td>8,500</td>
<td>$133,100</td>
<td>$225.9</td>
</tr>
<tr>
<td>ELO+LEN+DEX</td>
<td>8,500</td>
<td>$232,800</td>
<td>$395.1</td>
</tr>
<tr>
<td>IX+LEN+DEX</td>
<td>8,500</td>
<td>$194,400</td>
<td>$329.9</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>25,500</strong></td>
<td><strong>$186,800</strong></td>
<td><strong>$950.9</strong></td>
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</tbody>
</table>
## Potential Budget Impact: 3rd Line Results at 5 Years

<table>
<thead>
<tr>
<th>Regimen</th>
<th>Eligible Population</th>
<th>Number Treated</th>
<th>Weighted BI per Patient</th>
<th>Average BI per year (millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>CFZ+LEN+DEX</td>
<td>11,900</td>
<td>2,240</td>
<td>$132,400</td>
<td>$59.2</td>
</tr>
<tr>
<td>ELO+LEN+DEX</td>
<td>11,900</td>
<td>2,240</td>
<td>$222,400</td>
<td>$99.4</td>
</tr>
<tr>
<td>IX+LEN+DEX</td>
<td>11,900</td>
<td>2,240</td>
<td>$185,400</td>
<td>$82.9</td>
</tr>
<tr>
<td>PAN+BOR+DEX*</td>
<td>11,900</td>
<td>2,240</td>
<td>$26,400</td>
<td>$11.8</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>11,900</strong></td>
<td><strong>8,960</strong></td>
<td><strong>$141,600</strong></td>
<td><strong>$253.3</strong></td>
</tr>
</tbody>
</table>

*Compared to BOR+DEX
Potential budget impact: public comments

- Establishment of arbitrary budget “caps”
- Lack of rationale for uptake assumptions
- Incorrect interpretation of published data on % of patients receiving chemotherapy for invasive MM
APPENDIX
Overall response rate (ORR)

<table>
<thead>
<tr>
<th>Treatment</th>
<th>Response Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>DARA</td>
<td>29%</td>
</tr>
<tr>
<td>POM + LoDEX</td>
<td>31%</td>
</tr>
<tr>
<td>HiDEX</td>
<td>10%</td>
</tr>
<tr>
<td>PAN + BOR + DEX</td>
<td>61%*</td>
</tr>
<tr>
<td>BOR + DEX</td>
<td>55%*</td>
</tr>
<tr>
<td>IX + LEN + DEX</td>
<td>78%</td>
</tr>
<tr>
<td>LEN + DEX</td>
<td>72%</td>
</tr>
<tr>
<td>ELO + LEN + DEX</td>
<td>79%</td>
</tr>
<tr>
<td>LEN + DEX</td>
<td>66%</td>
</tr>
<tr>
<td>CFZ + LEN + DEX</td>
<td>87%</td>
</tr>
<tr>
<td>LEN + DEX</td>
<td>67%</td>
</tr>
</tbody>
</table>

*PANORAMA FDA-label subpopulation: 58.9% vs. 39.2%; p=0.017

‡ p<0.001; μ p-value not reported; Ω p=0.04; β p=0.09; α p<0.0001
Approach: partition survival model

- Patient outcomes are modeled using a partition survival model that utilizes PFS and OS Kaplan-Meier curves, and parametric extrapolations of these curves to model beyond follow-up time.¹
  - Commonly used approach in advanced oncology indications
  - Uses the area under the survival curves (both PFS and OS) to calculate the proportion of patients at a given time point in each health state
- Bypasses the need to estimate discreet transition probabilities
- Simple, straightforward, directly modeling survival using trial results
- Avoids the need for additional assumptions

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Parametric curve fits to K–M data

- Ideal estimates are obtained from fitting an appropriate parametric model to individual patient data.
  - However, such data are usually not available to independent researchers.
  - It is common to fit curves to summary Kaplan-Meier graphs, either by regression or by least squares.

- Instead, we estimated the underlying individual patient data from the numbers of patients at risk (or other published information) and from the Kaplan-Meier graph.¹
- The survival curve can then be fit by maximum likelihood estimation.¹
- The model curves included the distributional forms Weibull, exponential, log-normal, log-logistic, gamma, and Gompertz. The base case parametric function was selected based on best model fit using AIC values and visual comparison.

## Hazard ratios for PFS

<table>
<thead>
<tr>
<th>Regimen</th>
<th>vs. Comparator*</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>HR</td>
<td>Range: Low</td>
<td>Range: High</td>
</tr>
<tr>
<td>PAN-BOR-DEX</td>
<td>0.58</td>
<td>0.48</td>
<td>0.71</td>
</tr>
<tr>
<td>CFZ-LEN-DEX</td>
<td>0.69</td>
<td>0.57</td>
<td>0.83</td>
</tr>
<tr>
<td>ELO-LEN-DEX</td>
<td>0.70</td>
<td>0.57</td>
<td>0.86</td>
</tr>
<tr>
<td>IX-LEN-DEX</td>
<td>0.74</td>
<td>0.59</td>
<td>0.93</td>
</tr>
</tbody>
</table>

*LEN+DEX for all regimens except PAN (BOR+DEX)
## Treatment regimens and dosing

<table>
<thead>
<tr>
<th>Treatment Initiation</th>
<th>Subsequent Treatment (if different)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Days/Cycle</strong></td>
<td><strong>Cycle 1 Dose</strong></td>
</tr>
<tr>
<td><strong>Lenalidomide with dexamethasone</strong></td>
<td></td>
</tr>
<tr>
<td>Lenalidomide</td>
<td>28</td>
</tr>
<tr>
<td>Dexamethasone</td>
<td>28</td>
</tr>
<tr>
<td><strong>Carfilzomib with lenalidomide and dexamethasone</strong></td>
<td></td>
</tr>
<tr>
<td>Carfilzomib</td>
<td>28</td>
</tr>
<tr>
<td>Lenalidomide</td>
<td>28</td>
</tr>
<tr>
<td>Dexamethasone</td>
<td>28</td>
</tr>
<tr>
<td><strong>Eloctuzumab with lenalidomide and dexamethasone</strong></td>
<td></td>
</tr>
<tr>
<td>Eloctuzumab</td>
<td>28</td>
</tr>
<tr>
<td>Lenalidomide</td>
<td>28</td>
</tr>
<tr>
<td>Dexamethasone (oral)</td>
<td>28</td>
</tr>
<tr>
<td>Dexamethasone (IV)</td>
<td>28</td>
</tr>
<tr>
<td><strong>Ixazomib with lenalidomide and dexamethasone</strong></td>
<td></td>
</tr>
<tr>
<td>Ixazomib</td>
<td>28</td>
</tr>
<tr>
<td>Lenalidomide</td>
<td>28</td>
</tr>
<tr>
<td>Dexamethasone</td>
<td>28</td>
</tr>
<tr>
<td><strong>Panobinostat with bortezomib and dexamethasone</strong></td>
<td></td>
</tr>
<tr>
<td>Panobinostat</td>
<td>21</td>
</tr>
<tr>
<td>Bortezomib</td>
<td>21</td>
</tr>
<tr>
<td>Dexamethasone</td>
<td>21</td>
</tr>
</tbody>
</table>
# Drug unit costs

<table>
<thead>
<tr>
<th>Drug</th>
<th>Formulation</th>
<th>Cost†</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Bortezomib</strong></td>
<td>vial 3.5 mg</td>
<td>$1,612.00</td>
</tr>
<tr>
<td><strong>Carfilzomib</strong></td>
<td>vial 60 mg</td>
<td>$1,861.95</td>
</tr>
<tr>
<td><strong>Dexamethasone</strong></td>
<td>per mg</td>
<td>varied</td>
</tr>
<tr>
<td><strong>Elotuzumab</strong></td>
<td>vial 300 mg</td>
<td>$1,776.00</td>
</tr>
<tr>
<td></td>
<td>vial 400 mg</td>
<td>$2,368.00</td>
</tr>
<tr>
<td><strong>Ixazomib</strong></td>
<td>capsule 2.3 mg</td>
<td>$2,890.00</td>
</tr>
<tr>
<td></td>
<td>capsule 3 mg</td>
<td>$2,890.00</td>
</tr>
<tr>
<td></td>
<td>capsule 4 mg</td>
<td>$2,890.00</td>
</tr>
<tr>
<td><strong>Lenalidomide</strong></td>
<td>capsule 2.5 mg</td>
<td>$502.69</td>
</tr>
<tr>
<td></td>
<td>capsule 5 mg</td>
<td>$502.69</td>
</tr>
<tr>
<td></td>
<td>capsule 10 mg</td>
<td>$502.69</td>
</tr>
<tr>
<td></td>
<td>capsule 15 mg</td>
<td>$502.69</td>
</tr>
<tr>
<td></td>
<td>capsule 20 mg</td>
<td>$502.69</td>
</tr>
<tr>
<td></td>
<td>capsule 25 mg</td>
<td>$502.69</td>
</tr>
<tr>
<td><strong>Panobinostat</strong></td>
<td>capsule 10 mg</td>
<td>$1,222.22</td>
</tr>
<tr>
<td></td>
<td>capsule 15 mg</td>
<td>$1,222.22</td>
</tr>
<tr>
<td></td>
<td>capsule 20 mg</td>
<td>$1,222.22</td>
</tr>
</tbody>
</table>

# Adverse events

<table>
<thead>
<tr>
<th>Grade 3/4 Adverse Events</th>
<th>LEN-DEX n = 353</th>
<th>BOR-DEX n = 64</th>
<th>CFZ-LEN-DEX n = 392</th>
<th>ELO-LEN-DEX n = 318</th>
<th>IX-LEN-DEX n = 360</th>
<th>PAN-BOR-DEX n = 381</th>
</tr>
</thead>
<tbody>
<tr>
<td>Anemia</td>
<td>17.0%</td>
<td>19.5%</td>
<td>14.8%</td>
<td>18.9%</td>
<td>11.7%</td>
<td>17.8%</td>
</tr>
<tr>
<td>Arrhythmias</td>
<td>1.0%</td>
<td>2.0%</td>
<td>*</td>
<td>*</td>
<td>5.5%</td>
<td>3.0%</td>
</tr>
<tr>
<td>Back Pain</td>
<td>2.3%</td>
<td>3.0%</td>
<td>*</td>
<td>5.0%</td>
<td>0.8%</td>
<td>0.8%</td>
</tr>
<tr>
<td>Cataract</td>
<td>0.8%</td>
<td>*</td>
<td>6.3%</td>
<td>*</td>
<td>*</td>
<td>*</td>
</tr>
<tr>
<td>Deep Vein Thrombosis</td>
<td>3.3%</td>
<td>*</td>
<td>4.1%</td>
<td>5.7%</td>
<td>3.0%</td>
<td>*</td>
</tr>
<tr>
<td>Diarrhea</td>
<td>3.6%</td>
<td>8.0%</td>
<td>3.8%</td>
<td>5.0%</td>
<td>6.4%</td>
<td>25.5%</td>
</tr>
<tr>
<td>Fatigue</td>
<td>6.3%</td>
<td>11.0%</td>
<td>7.7%</td>
<td>12.6%</td>
<td>4.0%</td>
<td>23.0%</td>
</tr>
<tr>
<td>Hyperglycemia</td>
<td>6.3%</td>
<td>*</td>
<td>4.6%</td>
<td>17.0%</td>
<td>2.2%</td>
<td>*</td>
</tr>
<tr>
<td>Hypocalcemia</td>
<td>3.6%</td>
<td>2.0%</td>
<td>2.6%</td>
<td>11.3%</td>
<td>4.4%</td>
<td>5.0%</td>
</tr>
<tr>
<td>Hypokalemia</td>
<td>5.5%</td>
<td>7.0%</td>
<td>10.5%</td>
<td>11.3%</td>
<td>4.4%</td>
<td>18.0%</td>
</tr>
<tr>
<td>Lymphopenia</td>
<td>33.6%</td>
<td>40.2%</td>
<td>46.4%</td>
<td>76.7%</td>
<td>32.5%</td>
<td>53.6%</td>
</tr>
<tr>
<td>Nausea</td>
<td>0.5%</td>
<td>0.5%</td>
<td>0.2%</td>
<td>0.9%</td>
<td>1.7%</td>
<td>5.5%</td>
</tr>
<tr>
<td>Neutropenia</td>
<td>35.2%</td>
<td>11.4%</td>
<td>38.8%</td>
<td>33.6%</td>
<td>21.9%</td>
<td>34.5%</td>
</tr>
<tr>
<td>Peripheral/Sensory Neuropathy</td>
<td>1.5%</td>
<td>14.6%</td>
<td>1.7%</td>
<td>3.8%</td>
<td>2.5%</td>
<td>17.6%</td>
</tr>
<tr>
<td>Pneumonia</td>
<td>8.1%</td>
<td>10.3%</td>
<td>8.9%</td>
<td>14.2%</td>
<td>0.0%</td>
<td>12.6%</td>
</tr>
<tr>
<td>Thrombocytopenia</td>
<td>15.0%</td>
<td>31.4%</td>
<td>25.8%</td>
<td>19.2%</td>
<td>25.3%</td>
<td>67.3%</td>
</tr>
<tr>
<td>Vomiting</td>
<td>0.5%</td>
<td>1.3%</td>
<td>*</td>
<td>0.3%</td>
<td>1.1%</td>
<td>7.3%</td>
</tr>
</tbody>
</table>

* Not reported
## Cost per adverse event

<table>
<thead>
<tr>
<th>Adverse Event</th>
<th>Cost per event</th>
<th>Source</th>
</tr>
</thead>
<tbody>
<tr>
<td>Anemia</td>
<td>$971</td>
<td>Roy et al.</td>
</tr>
<tr>
<td>Arrhythmias</td>
<td>$6,998</td>
<td>Roy et al.</td>
</tr>
<tr>
<td>Back Pain</td>
<td>$10,728</td>
<td>Roy et al.</td>
</tr>
<tr>
<td>Cataract</td>
<td>$3,700</td>
<td>CMS</td>
</tr>
<tr>
<td>Deep Vein Thrombosis</td>
<td>$31,645</td>
<td>Roy et al.</td>
</tr>
<tr>
<td>Diarrhea</td>
<td>$9,738</td>
<td>Roy et al.</td>
</tr>
<tr>
<td>Fatigue</td>
<td>$8,437</td>
<td>Roy et al.</td>
</tr>
<tr>
<td>Hyperglycemia</td>
<td>$166</td>
<td>Roy et al.</td>
</tr>
<tr>
<td>Hypocalcemia</td>
<td>$1,155</td>
<td>Roy et al.</td>
</tr>
<tr>
<td>Hypokalemia</td>
<td>$1,707</td>
<td>Roy et al.</td>
</tr>
<tr>
<td>Lymphopenia</td>
<td>$166</td>
<td>Roy et al.</td>
</tr>
<tr>
<td>Nausea</td>
<td>$11,934</td>
<td>Roy et al.</td>
</tr>
<tr>
<td>Neutropenia</td>
<td>$166</td>
<td>Roy et al.</td>
</tr>
<tr>
<td>Peripheral/Sensory Neuropathy</td>
<td>$783</td>
<td>Roy et al.</td>
</tr>
<tr>
<td>Pneumonia</td>
<td>$14,855</td>
<td>Roy et al.</td>
</tr>
<tr>
<td>Thrombocytopenia</td>
<td>$166</td>
<td>Roy et al.</td>
</tr>
<tr>
<td>Vomiting</td>
<td>$11,934</td>
<td>Roy et al.</td>
</tr>
</tbody>
</table>

Abbreviations: DRG: Diagnosis related group; CMS: Center for Medicare and Medicaid Services
## Utilities

<table>
<thead>
<tr>
<th>Second-Line</th>
<th>Base Case</th>
<th>Distribution</th>
<th>Source</th>
</tr>
</thead>
<tbody>
<tr>
<td>Progression-free disease, on treatment</td>
<td>0.82</td>
<td>Beta</td>
<td>AMGEN/ASPIRE</td>
</tr>
<tr>
<td>Progression-free disease, off treatment</td>
<td>0.84</td>
<td>Beta</td>
<td>AMGEN/ASPIRE</td>
</tr>
<tr>
<td>Progressed disease</td>
<td>0.65</td>
<td>Beta</td>
<td>AMGEN/ASPIRE</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Third-Line</th>
<th>Base Case</th>
<th>Distribution</th>
<th>Source</th>
</tr>
</thead>
<tbody>
<tr>
<td>Progression-free disease, on treatment</td>
<td>0.65</td>
<td>Beta</td>
<td>MM-003/NICE</td>
</tr>
<tr>
<td>Progression-free disease, off treatment</td>
<td>0.72</td>
<td>Beta</td>
<td>Acaster et al.</td>
</tr>
<tr>
<td>Progressed disease</td>
<td>0.61</td>
<td>Beta</td>
<td>MM-003/NICE</td>
</tr>
<tr>
<td>Disutility for any grade 3-4 adverse event</td>
<td>-0.076</td>
<td>Beta</td>
<td>MM-003/NICE</td>
</tr>
</tbody>
</table>
Threshold analysis for price per drug

<table>
<thead>
<tr>
<th>2nd Line</th>
<th>Willingness-to-pay</th>
<th>CFZ</th>
<th>ELO (400 mg)</th>
<th>IX</th>
</tr>
</thead>
<tbody>
<tr>
<td>$50,000</td>
<td>$78</td>
<td>$0</td>
<td>-$203</td>
<td></td>
</tr>
<tr>
<td>$100,000</td>
<td>$673</td>
<td>$267</td>
<td>$181</td>
<td></td>
</tr>
<tr>
<td>$150,000</td>
<td>$1,267</td>
<td>$588</td>
<td>$587</td>
<td></td>
</tr>
<tr>
<td>WAC price per vial/capsule</td>
<td>$1,862</td>
<td>$2,368</td>
<td>$2,890</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>3rd Line</th>
<th>Willingness-to-pay</th>
<th>CFZ</th>
<th>ELO (400 mg)</th>
<th>IX</th>
</tr>
</thead>
<tbody>
<tr>
<td>$50,000</td>
<td>$0</td>
<td>$0</td>
<td>-$270</td>
<td></td>
</tr>
<tr>
<td>$100,000</td>
<td>$432</td>
<td>$178</td>
<td>$74</td>
<td></td>
</tr>
<tr>
<td>$150,000</td>
<td>$974</td>
<td>$466</td>
<td>$440</td>
<td></td>
</tr>
<tr>
<td>WAC price per vial/capsule</td>
<td>$1,862</td>
<td>$2,368</td>
<td>$2,890</td>
<td></td>
</tr>
</tbody>
</table>
LUNCH

Meeting will resume at 1:00 PM CT
Questions for Deliberation

Treatment Options for Relapsed or Refractory Multiple Myeloma
Comparative Clinical Effectiveness Example Question

Is the evidence “adequate” to demonstrate that “intervention A” is superior to “comparator B” for patients with “condition X”?

- Yes
- No
Care Value Example Question

What is the care value of “intervention A” vs “comparator B”?

A. Low
B. Intermediate
C. High
Practice Question

What is the best way to spend Memorial Day Weekend?

A. A day at the beach
B. Camping in the woods
C. Taking a trip into the city
D. Hosting a BBQ
Comparative Clinical Effectiveness
Q1. For adults with multiple myeloma who are not currently on maintenance treatment, are not being considered for stem cell transplant, and whose disease has not responded to, or has relapsed following, one line of therapy:

Is the evidence adequate to demonstrate that the net health benefit of treatment with carfilzomib with lenalidomide and dexamethasone (CFZ+LEN+DEX) is greater than that of treatment with lenalidomide and dexamethasone?

- Yes
- No
Q2. For adults with multiple myeloma who are not currently on maintenance treatment, are not being considered for stem cell transplant, and whose disease has not responded to, or has relapsed following, one line of therapy:

Is the evidence adequate to demonstrate that the net health benefit of treatment with elotuzumab with lenalidomide and dexamethasone (ELO+LEN+DEX) is greater than that of treatment with lenalidomide and dexamethasone?

- Yes
- No
Q3. For adults with multiple myeloma who are not currently on maintenance treatment, are not being considered for stem cell transplant, and whose disease has not responded to, or has relapsed following, one line of therapy:

Is the evidence adequate to demonstrate that the net health benefit of treatment with **ixazomib with lenalidomide and dexamethasone (IX+LEN+DEX)** is greater than that of treatment with **lenalidomide and dexamethasone**?

- Yes
- No
For adults with multiple myeloma who are not currently on maintenance treatment, are not being considered for stem cell transplant, and whose disease has not responded to, or has relapsed following, one line of therapy:

Is the evidence **adequate to distinguish** the net health benefit of treatment **among the following three regimens**: carfilzomib with lenalidomide and dexamethasone (CFZ+LEN+DEX), elotuzumab with lenalidomide and dexamethasone (ELO+LEN+DEX), or ixazomib with lenalidomide and dexamethasone (IX+LEN+DEX)?

- Yes
- No
Q5. For adults with multiple myeloma who are not currently on maintenance treatment, are not being considered for stem cell transplant, and whose disease has not responded to, or has relapsed following, two or more lines of therapy:

Is the evidence adequate to demonstrate that the net health benefit of treatment with carfilzomib with lenalidomide and dexamethasone (CFZ+LEN+DEX) is greater than that of treatment with lenalidomide and dexamethasone?

- Yes
- No
Q6. For adults with multiple myeloma who are not currently on maintenance treatment, are not being considered for stem cell transplant, and whose disease has not responded to, or has relapsed following, two or more lines of therapy:

Is the evidence adequate to demonstrate that the net health benefit of treatment with elotuzumab with lenalidomide and dexamethasone (ELO+LEN+DEX) is greater than that of treatment with lenalidomide and dexamethasone?

• Yes
• No
Q7. For adults with multiple myeloma who are not currently on maintenance treatment, are not being considered for stem cell transplant, and whose disease has not responded to, or has relapsed following, two or more lines of therapy:

Is the evidence adequate to demonstrate that the net health benefit of treatment with ixazomib with lenalidomide and dexamethasone (IX+LEN+DEX) is greater than that of treatment with lenalidomide and dexamethasone?

- Yes
- No
For adults with multiple myeloma who are not currently on maintenance treatment, are not being considered for stem cell transplant, and whose disease has not responded to, or has relapsed following, two or more lines of therapy:

Is the evidence adequate to demonstrate that the net health benefit of treatment with panobinostat with bortezomib and dexamethasone (PAN+BOR+DEX) is greater than that of treatment with bortezomib and dexamethasone?

• Yes
• No
Q9. For adults with multiple myeloma who are not currently on maintenance treatment, are not being considered for stem cell transplant, and whose disease has not responded to, or has relapsed following, two or more lines of therapy:

Is the evidence adequate to distinguish the net health benefit of treatment among the following three regimens: carfilzomib with lenalidomide and dexamethasone (CFZ+LEN+DEX), elotuzumab with lenalidomide and dexamethasone (ELO+LEN+DEX), or ixazomib with lenalidomide and dexamethasone (IX+LEN+DEX)?

- Yes
- No
Q10. For adults with relapsed and/or refractory multiple myeloma who are not currently on maintenance treatment and are not being considered for stem cell transplant, is the evidence adequate to determine the net health benefit of treatment with daratumumab in patients with less than three prior lines of therapy?

• Yes
• No
Comparative Care Value
Q11. For adults with multiple myeloma who are not currently on maintenance treatment, are not being considered for stem cell transplant, and whose disease has not responded to, or has relapsed following, one line of therapy:

Given the available evidence, what is the care value of treatment with carfilzomib with lenalidomide and dexamethasone (CFZ+LEN+DEX) versus treatment with lenalidomide and dexamethasone:

a. Low  
b. Intermediate  
c. High
Q12. For adults with multiple myeloma who are not currently on maintenance treatment, are not being considered for stem cell transplant, and whose disease has not responded to, or has relapsed following, one line of therapy:

Given the available evidence, what is the *care value* of treatment with elotuzumab with lenalidomide and dexamethasone (ELO+LEN+DEX) versus treatment with lenalidomide and dexamethasone:

a. Low  
b. Intermediate  
c. High
For adults with multiple myeloma who are not currently on maintenance treatment, are not being considered for stem cell transplant, and whose disease has not responded to, or has relapsed following, one line of therapy:

Given the available evidence, what is the care value of treatment with ixazomib with lenalidomide and dexamethasone (IX+LEN+DEX) versus treatment with lenalidomide and dexamethasone:

a. Low  
b. Intermediate  
c. High
Q14. For adults with multiple myeloma who are not currently on maintenance treatment, are not being considered for stem cell transplant, and whose disease has not responded to, or has relapsed following, two or more lines of therapy:

Given the available evidence, what is the care value of treatment with carfilzomib with lenalidomide and dexamethasone (CFZ+LEN+DEX) versus treatment with lenalidomide and dexamethasone:

a. Low  b. Intermediate  c. High
For adults with multiple myeloma who are not currently on maintenance treatment, are not being considered for stem cell transplant, and whose disease has not responded to, or has relapsed following, two or more lines of therapy:

Given the available evidence, what is the care value of treatment with elotuzumab with lenalidomide and dexamethasone (ELO+LEN+DEX) versus treatment with lenalidomide and dexamethasone:

a. Low  

b. Intermediate  

c. High
Q16. For adults with multiple myeloma who are not currently on maintenance treatment, are not being considered for stem cell transplant, and whose disease has not responded to, or has relapsed following, two or more lines of therapy:

Given the available evidence, what is the care value of treatment with ixazomib with lenalidomide and dexamethasone (IX+LEN+DEX) versus treatment with lenalidomide and dexamethasone:

a. Low  b. Intermediate  c. High
Q17. For adults with multiple myeloma who are not currently on maintenance treatment, are not being considered for stem cell transplant, and whose disease has not responded to, or has relapsed following, two or more lines of therapy:

Given the available evidence, what is the care value of treatment with panobinostat with bortezomib and dexamethasone (PAN+BOR+DEX) versus treatment with bortezomib and dexamethasone:

a. Low  
b. Intermediate  
c. High
Policy Roundtable
Policy Roundtable Participants

- **Yelak Biru**, North Texas Myeloma Support Group, International Myeloma Foundation Board member
- **Deborah Collyer**, President and Founder, Patient Advocates in Research
- **Adam Kautzner, PharmD**, Vice President Drug Trend and Formulary, Express Scripts
- **Ed Pezalla, MD, MPH**, Vice President and National Medical Director for Pharmaceutical Policy and Strategy, Aetna
- **S. Vincent Rajkumar, MD**, Professor of Medicine, Hematology & Laboratory Medicine and Pathology; Chair, ECOG Myeloma Committee; Mayo Clinic
- **Ravi Vij, MD**, Professor of Medicine, Oncology Division, Bone Marrow Transplantation & Leukemia Section; Washington University School of Medicine in St. Louis
Meeting Adjourned
Next Steps

- Final Report and accompanying materials expected on or before June 10, 2016.
- Meeting materials and outputs: http://icer-review.org/meeting/multiple-myeloma/

For more information please visit
http://icer-review.org/programs/midwest-cepac/